

Knowledge is the most powerful tool when it comes to fighting the frustration and fear of dealing with tax issues. As you encounter your timber tax situations, let us help you. Keeping up with the current tax rules help protect your investment.

Our workshops have trained hundreds of foresters, land owners, tax preparers, attorneys, tax appraisers, logging professionals, land trust managers, and financial advisors in Tennessee.

Information presented will include:

- ~ Update Tax Laws and Rules for Timber
- ~ Detailed Examples with Filled-in Forms
- ~ Estate Planning Fundamentals
- ~ Property Gifting
- ~ Trust Basics
- ~ Family Limited Partnership
- ~ Limited Liability Company
- ~ Estate Tax Payment Relief Provision
- ~ Special Use Valuation for Forest Land
- ~ Answer Your Questions

Participants will receive an information-loaded workbook including presentation materials, example worksheets, sample federal forms and supplemental readings.



## Timber Estate Planning and Income Tax Conference



**November 4, 2009**  
**Roane State Community College**  
**2567 Cook Road**  
**Crossville, Tennessee**  
**8:30a.m - 4:00 p.m.**

**November 5, 2009**  
**West Tennessee Research**  
**and Education Center**  
**605 Airways Boulevard**  
**Jackson, Tennessee**  
**8:30 - 4:00 p.m.**

## Instructors



**Dr. John Greene,**  
Research Forester  
Southern Research  
Station, USDA Forest  
Service in Durham, NC.  
His research primarily  
focuses on how federal and  
state taxes affect woodland land-

owners. He has published many journal articles and is co-author of Agricultural Handbook 718 "Forest Landowners' Guide to the Federal Income Tax" and "Estate Planning for Forest Landowners, What Will Become of Your Timberland?"

**Dr. Linda Wang,** serves as a national timber tax specialist, with USDA Forest Service, State and Private Forestry, Cooperative Forestry unit in Washington, D.C. She provides education and training on income and estate tax to private family forestland owners. She has a PhD in Forest Economics and an undergraduate degree in tax accounting. She also has a CPA certificate in Washington State. She is revising the 3<sup>rd</sup> edition of the "Federal Income on Timber – A Key to Your Most Frequently Asked Questions".

### Directions:

#### Roane State Community College

If you are on I-40. Roane State is located at exit #320. Turn onto Genesis Rd, then onto Cook Rd by the Stonehaus Winery. Follow Cook Road for less than one mile to the Cumberland County Center located on the right side of the road.

#### UT Ag Research & Education Center

Located on U. S. Hwy 70 and Airways Boulevard, west of U. S. Hwy 45 Bypass in Jackson.

## Program Overview

|               |  |
|---------------|--|
| 8:30 - 8:55   | Registration   |
| 8:55 - 9:00   | Welcoming Remarks<br><i>Mr. Larry Tankersley</i>   |
| 9:00 - 9:50   | The Federal Estate and Gift Tax & Importance of Estate Planning<br><i>Dr. Linda Wang</i> |
| 9:50 - 10:00  | Break  |
| 10:00 - 10:50 | Estate Planning Process & Toolkit<br><i>Dr. John Greene</i>                              |
| 10:50 - 11:00 | Break  |
| 11:00 - 11:50 | Economics Advantage of Estate Planning - An Example<br><i>Dr. John Greene</i>            |
| 11:50 - 12:30 | Lunch (provided)   |
| 12:30 - 1:20  | Estate Planning - Trust Tax Issues<br><i>Dr. Linda Wang</i>                              |
| 1:20 - 1:30   | Break  |
| 1:30 - 2:20   | The Federal Income Tax Update I<br><i>Dr. Linda Wang</i>                                 |
| 2:20 - 2:30   | Break  |
| 2:30 - 3:15   | The Federal Income Tax Update II<br><i>Dr. John Greene</i>                               |
| 3:15 - 5:00   | Questions & Discussions  |

## Workshop Registration Form

Name: \_\_\_\_\_  
(Please print)

Address: \_\_\_\_\_  
\_\_\_\_\_

Email \_\_\_\_\_

**Registration Fee:** \$50/person  
(Workbook, Lunch and Refreshments Included)  
\$30 for additional member, no workbook.

**Please register by October 16, 2009**

| Choose Date:   | Price |
|--|-------|
| <input type="checkbox"/> November 4, 2009 - Crossville, TN<br>Additional Family Member | _____ |
| <input type="checkbox"/> November 5, 2009 - Jackson, TN<br>Additional Family Member    | _____ |
| Total  | _____ |

**Please check all that apply:**

- Landowner    Logger    Forester  
 Forest Business    Tax Specialist

**Make check payable to:**

The Tennessee Forestry Association

**Mail registration form with payment to:**

Tennessee Forestry Association  
Attn: Dana Howard  
P.O. Box 290693  
Nashville, TN 37229